

C.U.SHAH UNIVERSITY

Summer Examination-2019

Subject Name: Banking & Insurance - II

Subject Code: 4CO04BIN2

Branch: B.Com. (English)

Semester: 4

Date: 26/04/2019

Time: 02:30 To 05:30

Marks: 70

Instructions:

- (1) Use of Programmable calculator & any other electronic instrument is prohibited.
- (2) Instructions written on main answer book are strictly to be obeyed.
- (3) Draw neat diagrams and figures (if necessary) at right places.
- (4) Assume suitable data if needed.

Q-1 Attempt the following questions: (14)

- a) Give the full name of "MICR". (1)
- b) What is Tele Banking? (1)
- c) Explain the On-line Banking. (1)
- d) "ATM"- Write the full name. (1)
- e) What is Fixed Deposit? (1)
- f) What is Savings Account? (1)
- g) Give the definition of "Minor". (1)
- h) Explain the meaning of Joint Account. (1)
- i) What is a Joint Stock Company? (1)
- j) Give the definition of Fire Insurance Contract. (1)
- k) What is the meaning of Insurance Premium? (1)
- l) What is the meaning of Floating Policy? (1)
- m) What is Blanket Policy? (1)
- n) Explain the meaning of Current Account. (1)

Attempt any four questions from Q-2 to Q-8

Q-2 Attempt all questions (14)

- (a) Write a note on MICR Cheque. (7)
- (b) Explain the advantages of ATM. (7)

Q-3 Attempt all questions (14)

- (a) Describe the concept of Tele-Banking. (7)
- (b) Explain about Home-Banking in details. (7)

Q-4 Attempt all questions (14)

- (a) Write the difference : Savings A/c and Current A/c (7)
- (b) Write a note on Fixed deposit account. (7)

Q-5 Attempt all questions (14)

- (a) State the precautions for opening the account of Minor. For the bank. (7)
- (b) Write short note on Partnership firm account. (7)

Q-6 Attempt all questions (14)

- (a) Explain moral risk in fire insurance. (7)
- (b) Discuss the fundamental principles of fire insurance. (7)



- Q-7** **Attempt all questions** **(14)**
- (a) Explain the difference between Life insurance and Fire insurance. **(7)**
 - (b) Explain any three policies of fire insurance. **(7)**
- Q-8** **Attempt all questions** **(14)**
- (a) Explain express conditions of fire insurance. **(7)**
 - (b) State the advantages of privatization of insurance. **(7)**

